

St. Dominic Parish Mid Year Financial Status

Church Fiscal Year runs from July 1 – June 30 of each year.

As of February 28, 2021 ---Deficit is \$67,000

There has been a 12% decrease in giving. However, maintenance costs have continued.

Examples include

- school roof
- church skylights
- need for a new church furnace in the future

Please prayerfully consider....

- increasing your contribution to help balance the budget
- electronic giving--to do this, contact Shari at the Parish Office or visit our website
- Estate planning—Remember the church when estate planning. Past examples from families include seed money for rectory renovations and for updating video equipment in worship spaces.

Year-to-date thru February 28, 2021

	YTD Actual	YTD Budget Goal	YTD Variance	Annual Budget Goal
Parish Income	\$581,150	\$645,959	\$(64,809)	\$956,676
Parish Expenses	\$497,710	\$511,743	\$14,033	\$806,018
School Support	\$150,667	\$150,667		\$226,000
Net Income(Loss)	(\$67,227)	\$(16,451)		\$ (75,342)

Parish Income – Parishioner, plate and visitor giving, bequests, gifts, program fees/tuition, other (Annunciation contribution, events, interest)

Parish Expenses – Salaries and benefits, faith formation programs, parish & liturgy, archdiocesan assessment, buildings and grounds, St. Dominic School Support

Questions – please call parish Finance Committee co-chairs: Doug Lyons 507-649-1021, Marcia Simon 507-649-1051 or Shari Erickson, Bookkeeper

Thank you for your support!

~Parish Finance Committee

Doug Lyons, Marcia Simon, Paul Hager, Steve Drew, Tim DeSutter, Peter Schmelzer

Estado financiero de mitad de año de la parroquia de St. Dominic

El año fiscal de la Iglesia va del 1 de julio al 30 de junio de cada año.

Al 28 de febrero de 2021 --- El déficit es de \$67,000

Ha habido una disminución del 12% en las donaciones. El costo de mantenimiento ha continuado. Ejemplos incluyen...

- Techo de la escuela
- tragaluzes de la iglesia
- necesidad de un nuevo horno de iglesia en el futuro

Por favor, considere en oración....

- Aumentar su contribución para ayudar a equilibrar el presupuesto
- Donación electrónica--Para hacer esto, comuníquese con Shari en la oficina parroquial o visite nuestro sitio web
- Planificación patrimonial--los ejemplos anteriores de familias incluyen Dinero inicial para renovaciones de la rectoría y para actualizar el equipo de video en los espacios de culto

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¡Gracias por tu apoyo!

~Comité Parroquial de Finanzas

Doug Lyons, Marcia Simon, Paul Hager, Steve Drew, Tim DeSutter, Peter Schmelzer